

**MINISTRY OF TRADE, CO-OPERATIVES, SMALL AND MEDIUM ENTERPRISES  
AND COMMUNICATIONS**

**PUBLIC CONSULTATION – PROPOSED LEGISLATION TO INTRODUCE SMALL  
OFFERS AND CROWDFUNDING**

The Ministry of Trade, Co-operatives and Small and Medium Enterprises, and Communications ('Ministry') in collaboration with the Reserve Bank of Fiji will hold public consultations from **9 to 16 February 2024** to propose legislation to introduce new financing alternatives such as small offers and crowdfunding for small businesses particularly, micro, small and medium enterprises ('MSMEs') in Fiji.

Many MSMEs in Fiji are unable to access traditional forms of finance which create a finance gap and essentially hinders the growth of MSMEs and economy. There is an opportunity to narrow this financing gap through alternative sources of financing, including small offers as well as equity crowdfunding and peer-to-peer lending.

The consultations will be held to consider views to introduce new financing alternatives that enable private companies in Fiji to readily raise equity capital by way of a small offer and makes provision for investment-gearred crowdfunding in Fiji. In introducing the new financing alternatives and thorough consultations, Fiji will better ascertain the understand and provide new financing alternatives to suit the demand for MSMEs.

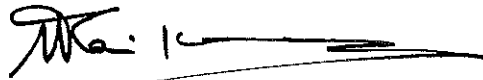
Members of the public, relative industries, non-government organisations, civil society organisations, communities and other stakeholders are invited to attend the Public Consultations on the list of locations below:

<b>Date</b>	<b>Time</b>	<b>Location</b>	<b>Venue</b>
<b>Friday, 9 February 2024</b>	9am – 11am	Suva	Flea Market, Suva
	11:30am – 1pm	Nasinu/Nakasi	VIP Lounge, Ratu Cakobau Park
<b>Monday, 12 February 2024</b>	10am – 12pm	Sigatoka	Sigatoka Town Council Hall, Sigatoka
	3pm – 5pm	Nadi	Nadi Town Council Chamber
<b>Tuesday, 13 February 2024</b>	10am – 12pm	Lautoka	Level 2 Rogorogoivuda House, Lautoka
	2pm – 4pm	Ba	Ba Town Council Hall
<b>Wednesday, 14 February 2024</b>	10am – 12pm	Tavua	Garvey Park, Tavua
	2pm – 4pm	Rakiraki	Rakiraki Market
<b>Thursday, 15 February 2024</b>	2pm – 4pm	Labasa	Co-operative Office North, Rt Raobe Building Labasa
<b>Friday, 16 February 2024</b>	10am – 12pm	Savusavu	Co-operative Office, Savusavu

The proposed legislation accompanied with the relevant documents can be found on the Ministry' and the Reserve Bank of Fiji's website. Submissions can be made received by the Ministry no later than **4pm on Monday 19 February 2024** addressed to:

Emailed to:	Mailed to:	Hand Delivered:
<a href="mailto:support@mcttt.gov.fj">support@mcttt.gov.fj</a>	Permanent Secretary Ministry of Trade, Co- operatives, Small and Medium Enterprises and Communications PO Box 2218 Government Buildings Suva	Permanent Secretary Ministry of Trade, Co- operatives, Small and Medium Enterprises and Communications Level 3, Civic Tower Victoria Parade, Suva.

For any queries or further clarification on the above, can be directed to Mr Faizal Khan at [faizal.khan@trade.gov.fj](mailto:faizal.khan@trade.gov.fj) or phone 9986503



**Hon. Manoa Kamikamica**

**Chair of the Working Group  
 Deputy Prime Minister and Minister for Trade, Co-operatives, Small and Medium  
 Enterprises and Communications**